



OUR LADY OF VICTORY CATHOLIC SCHOOL

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FINANCIAL CONTRACT 2019-2020

Budgeting for a program of quality education at Our Lady of Victory School requires that each family honor their commitment to pay tuition when due. The obligation to pay tuition is legal as well as moral. The OLV School Board will report to a collection agency any past due accounts after reasonable attempts to collect by the school.

Two weeks' notice by parents/guardians is required before the withdrawal of a student. An exit interview must also take place with the principal. Tuition and monthly extension contracts are prorated by day. All other fees/obligations will not be prorated. The registration fee is non-refundable. The school reserves the right to withhold student records until all financial obligations have been settled.

REGISTRATION PAYMENTS & FORMS

Registration payment and forms are due by April 30, 2019. Children are not considered registered until registration payment & forms are complete and submitted to the office. Classroom placement **will not be held** after April 30, 2019. Registration payments are a one-time charge each year to cover student diocesan assessments, books, insurances, etc. **REGISTRATION FEES ARE NON-REFUNDABLE.**

TUITION

All tuition payments **must be on an automatic withdrawal and will begin July 2019.** Payments are made through FACTS Tuition Management. Late fees are \$15 per month. Any failed or returned payments carry a \$25 service fee. Enrollment will not be accepted from families with a past due balance unless payment arrangements have been made with school administration. It is a diocesan policy that any family with a delinquent account in a Catholic elementary school can not be admitted into another Catholic elementary school.

SCRIP

All families are required to **EARN** \$100 in scrip **PROFIT** prior to March 31, 2020. Families who chose not to participate and opt out must pay the scrip obligation fee of \$100 by August 1, 2019. Families that do not earn \$100 in profit will be billed the difference in April 2020. Families who exceed more than the \$100 profit, may apply the rebate in the following ways: apply rebate to next year's registration or tuition, donate rebate to the school, or cash out. Earning period begins April 1, 2019 and ends March 31, 2020.

FUNDRAISING

Fundraising is essential to keep tuition costs reasonable and is a necessary part of the OLV School Community. Fundraising and participation hours are approved by the school board and the Office of Catholic Education, Diocese of Fresno. Families who do not complete a minimum of 30 hours will be billed \$25 per missing hour. Planned fundraising events are as follows:

OLV Calendar Sale – Fall 2019 Fall Fundraiser – Fall 2019 OLV Crab Feed – January 25, 2020
OLV Raffle – Spring 2020 OLV Carnival – May 3, 2020

Billing Information – Person Responsible for Financial Obligation

Name	Address/City/ZipCode	Phone	Email
Parent/Guardian			
Parent/Guardian			

Child's Enrollment Information

Child(s) Last Name	Child(s) First Name	Grade in August 2019-2020

FEES & OBLIGATIONS 2019-2020

PLEASE INITIAL ON THE LINE NEXT TO THE APPLICABLE FEE FOR YOUR FAMILY

Number of Students	Total Registration
One Student	\$308
Two Students	\$408
Three Students	\$508
Four plus Students	\$608

Payment Options

Payment options are made through FACTS Tuition Management: factsmgt.com. There is a \$50 registration fee each year to set up payments. Tuition payments must begin in July 2019 and end by June 2020.

Tuition Rates

REQUIREMENT NOTE: To receive the Catholic rate, return a signed Catholic Verification Form from your parish priest

<u>Catholic Rates</u>	<u>Annual</u>	<u>Semi-Annual</u>	<u>12 Month</u>
One Student:	\$5,290	\$2,645	\$440.83
Two Students:	\$8,772	\$4,386	\$731.00
Three Students:	\$11,692	\$5,846	\$974.33
Four or more:	\$12,820	\$6,410	\$1,068.33
<u>Non-Catholic Rates</u>	<u>Annual</u>	<u>Semi-Annual</u>	<u>12 Month</u>
One Student:	\$5,750	\$2,875	\$479.16
Two Students:	\$9,452	\$4,726	\$787.66
Three Students:	\$12,629	\$6,314	\$1,052.41
Four or more:	\$13,787	\$6,893	\$1,148.91

Parent Participation Responsibilities

Positive participation is preferred over payment

_____ **30 participation hours per family** **OR** _____ **\$750 per year (\$25/hr.)**

*15 hours must be completed by December 19, 2019

*15 hours must be completed by May 8, 2020

2 hrs. attending Parent Club meetings, 4hrs. for Fall Fundraiser, 2 hrs. for Crab Feed, & 6hrs. for Carnival

All hours may be fulfilled by any adult named by family (CLEARANCE MAY BE REQUIRED)

HOURS MUST BE LOGGED IN PARENT HOUR BINDER IN THE OFFICE

FAILURE TO DO SO WILL RESULT IN BILLING FOR MISSING REQUIRED HOURS

Scrip Obligation

_____ **EARN \$100 Scrip Profit** **OR** _____ **pay \$100 per year**

Raffle

_____ **Sell \$200 worth of raffle tickets** **OR** _____ **pay \$200 per year**

_____ **Sell 4 OLV Calendars** **OR** _____ **pay \$100 per year**

Office Use Only

1) Registration Fee	\$ _____
2) Annual Tuition	\$ _____
3) Total Financial Aid	\$ _____
4) Total Annual Payment Less Scholarship	\$ _____
5) Method of Payment: Monthly / Semi-Annual / Annual	\$ _____
6) Monthly Payment Plan – 12 installments	\$ _____
7) Amount of Payment	\$ _____
8) Total Participation Fees (hours, scrip, raffle, or calendars)	\$ _____

My signature indicates that I understand and accept my financial obligations to OLV School for the term agreement with the terms set forth herein.

Parent / Legal Guardian / Financial Guarantor

Date