



OUR LADY OF VICTORY CATHOLIC SCHOOL

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FINANCIAL CONTRACT 2018-2019

Budgeting for a program of quality education at Our Lady of Victory School requires that the family of each student enrolled honors its commitment to pay tuition when due. The obligation to pay tuition is legal as well as moral. The School Board will report to a collection agency any unpaid accounts that have proven uncollectible after reasonable attempts by the school.

REGISTRATION PAYMENTS & FORMS

Registration payments and forms are due by March 2, 2018. Children are not considered registered until registration payments & forms are complete and submitted to the office. Classroom placement will not be held after March 2, 2018. Registration payments are a one-time charge each year to cover student diocesan assessments, books, insurances, etc. **REGISTRATION FEES ARE NON-REFUNDABLE.**

TUITION

Tuition accounts are payable on or before the 5th of the month. If tuition payment is not received by the 15th it is considered late. Late fees are \$15.00 per month. Any failed or returned payments carry a \$25.00 service fee. All tuition payments must be on an automatic withdrawal and will begin July 5 2018. Enrollment for next school year will not be accepted from any family who has a balance from the prior year unless acceptable arrangements for payment have been made with the school office. It is a diocesan policy that any family with a delinquent account in a Catholic elementary school can not be admitted into another Catholic elementary school.

SCRIP

All Families are required to **EARN** \$100.00 in scrip **PROFIT** prior to March 31, 2019. If you chose to **opt** out, the scrip obligation fee of \$100.00 is due by August 1, 2018. If you do not earn \$100.00 in **net** profit, you will be billed the difference by April 13, 2019. If you earn more than the \$100.00 in scrip profit, the school will split the remaining profit 50/50 and you can apply the credit towards registration or tuition. There are no refunds given for scrip profit. Earning period begins April 1, 2018 and ends March 31, 2019.

FUNDRAISING

Tuition does not cover the full cost of an OLV education and the Parent Club fundraisers are part of the budgeted income for the school. Fundraising is essential to keep tuition cost as reasonable as possible and is a necessary part of the OLV School Community. Fundraising and participation hours are approved by the school board and the pastor. Budgeted planned events are as follows:

- OLV RaffleTBA
- OLV Crab feedJanuary 26, 2019
- OLV CarnivalMay 5, 2019
- OLV AuctionTBA
- OLV Golf Tournament.... TBA

Billing Information – Person responsible for Financial Obligation

Name	Address, City, Zip Code	Phone	Email
Parent/Guardian			
Parent/Guardian			

Child's Enrollment Information

Child(s) Last Name	Child(s) First Name	Grade in August 2018-2019

FEES AND OBLIGATIONS FOR 2018-2019

PLEASE INITIAL ON THE LINE NEXT TO THE APPLICABLE FEE FOR YOUR FAMILY

Number of Students	Total Registration
One Student	\$308.00
Two Students	\$408.00
Three Students	\$508.00
Four plus Students	\$608.00

Payment Options

Circle the Option	Twelve Month Plan	July 2018-June 2019	Due Date 5 th of the Month
Circle the Option	Semi - Annual Plan	First Installment due August 1 th Second Installment due January 10 th	Due Date 5 th of the Month
Circle the Option	Pay in Full	Installment due August 1 th	Due Date 5 th of the Month

Tuition Rates

Catholic Rates	Annual	Semi-Annual	12 Month
One Student:	\$5,136	\$2,568.00	\$428.00
Two Students:	\$8,516	\$4,258.00	\$709.66
Three Students:	\$11,352	\$5,676.00	\$946.00
Four or more:	\$12,447	\$6,223.50	\$1,037.25
<i>Note: To receive the Catholic rate, families must return a signed Catholic Verification Form from your parish priest (Requirement)</i>			
Non-Catholic Rates	Annual	Semi-Annual	12 Month
One Student:	\$5,583.00	\$2,791.50	\$465.25
Two Students:	\$9,176.00	\$4,588.00	\$764.66
Three Students:	\$12,261.00	\$6,130.50	\$1,021.75
Four or more:	\$13,385.00	\$6,692.50	\$1,115.41

Parent Club Participation Responsibilities

Positive participation is preferred over payment

_____ 30 Participation Hours per Family or _____ \$750.00 per year (\$25.00 per hour)
*15 hours must be completed by December 15, 2018 *15 hours must be completed by May 11, 2019
2 hours attending parent club meetings, 4 hours toward dinner auction, 6 hours toward carnival AND 2 hours towards crab feed or golf
All hours may be earned by any adult (parents, grandparents, godparents, friends etc. on behalf of any family)

Scrip Obligation

_____ EARN PROFIT of \$100.00 in scrip or _____ pay \$100.00 per year

Raffle

_____ Sell \$200.00 for Spring Raffle or _____ pay \$200.00 per year

Office Use Only

1) Your Registration Fee	\$ _____
2) Your Annual Tuition	\$ _____
3) Financial Aid	\$ _____
4) Total Annual Payment less Scholarship	\$ _____
5) Method of Payment: Monthly / Semi-Annual or Annual	\$ _____
6) Monthly payment plan - 12 installments	\$ _____
7) Amount of Payment	\$ _____
8) Attached participation fees (hours, scrip or raffle)	\$ _____

My signature indicates that I understand and accept my financial obligations to OLV for the term agreement with the terms set forth herein.

Parent / Legal Guardian

Date